

ORDINANCE NO. O-17-12
TOWNSHIP MEETING DATE – September 12, 2017

ORDINANCE AMENDING CHAPTER XI (TRAFFIC), SECTION 11-4 (PARKING), SECTION 11-4.3, SCHEDULE II (STOPPING OR STANDING OF MOTOR VEHICLES PROHIBITED ON CERTAIN STREETS), SECTION 11-4.3A, SCHEDULE IIA (STOPPING OR STANDING OF MOTOR VEHICLES PROHIBITED DURING CERTAIN HOURS ON SCHOOL DAYS) AND SECTION 11-4.8.1, SCHEDULE IIIB (PARKING BY PERMIT ONLY ON DESIGNATED STREETS) OF THE REVISED GENERAL ORDINANCES OF THE TOWNSHIP OF FREEHOLD, COUNTY OF MONMOUTH, STATE OF NEW JERSEY

BE IT ORDAINED by the Township Committee of the Township of Freehold, County of Monmouth, State of New Jersey, as follows (additions are underlined, deletions are in [brackets]):

I

Chapter XI (Traffic), Section 11-4 (Parking) is hereby amended as follows:

Section 11-4.3, Schedule II (Stopping or Standing of Motor Vehicles Prohibited on

Certain Streets)

<u>Name of Street</u>	<u>Sides</u>	<u>Location</u>
Elton Adelpia Road (County Route 524)	South	Beginning at the easternmost driveway of the [Marshall W. Erickson School and extending east 1,012 feet] <u>Freehold Township High School and extending east 1,640 feet</u>
<u>Elton Adelpia Road</u> (County Route 524)	<u>South</u>	<u>Beginning at the westernmost driveway of the Freehold Township High School and extending 200 feet east</u>

Section 11-4.3A, Schedule IIA (Stopping or Standing of Motor Vehicles Prohibited

During Certain Hours on School Days)

<u>Name of Street</u>	<u>Side</u>	<u>Time</u>	<u>Location</u>
[Elton Adelpia Road (County Route 524)	South	7:30 a.m. to 3:30 p.m.	Beginning at the westernmost driveway of the Freehold Township High School and extending 200 feet east]
<u>Old Post Road</u>	<u>Both</u>	<u>7:30 a.m. to 3:30 p.m.</u>	<u>Beginning at Elton Adelpia Road and extending 150 feet north towards Coachman Drive</u>
<u>Woodstock Place</u>	<u>Both</u>	<u>7:30 a.m. to 3:30 p.m.</u>	<u>Beginning at Elton Adelpia Road and extending 150 feet north towards Heritage Drive</u>

Section 11-4.8.1, Schedule IIIB (Parking by Permit Only on Designated Streets)

<u>Name of Street</u>	<u>Side</u>	<u>Time</u>	<u>Location</u>
Old Post Road	Both	8:00 a.m. to 10:00 a.m.	[Entire length] <u>On school days. Beginning 150 feet north of Elton Adelpia Road and extending remaining length to Stonehurst Boulevard</u>
[Woodstock Place	Both	7:30 a.m. to 3:30 p.m.	[Extending from Elton Adelpia Road to the intersection with Heritage Drive]
<u>Woodstock Place</u>	<u>Both</u>	<u>8:00 a.m. to 10:00 a.m.</u>	<u>On school days. Beginning 150 feet north of Elton Adelpia Road and extending remaining length to Heritage Drive</u>

II

All Ordinances and parts of Ordinances inconsistent herewith are hereby repealed.

III

If any section, subparagraph, sentence, clause or phrase of this Ordinance shall be held to be invalid, such decision shall not invalidate the remaining portion of this Ordinance.

IV

This Ordinance shall take effect upon adoption and publication according to law.

EXPLANATORY STATEMENT:

This Ordinance amends parking, stopping and standing of motor vehicles in the area of the Freehold Township High School to provide safer passage of vehicles and pedestrians.



Resolution of the Township
of Freehold
Monmouth County, New Jersey

No: R-17-216

Date of Adoption: September 26, 2017

TITLE: RESOLUTION APPROVING CONSOLIDATED BILLS LIST

--- RESOLUTION ---

BE IT RESOLVED by the Township Committee of the Township of Freehold that the vouchers listed on the Consolidated Bill List, in the amount of \$6,492,604.40 dated September 26, 2017, as presented by the Township Treasurer/Chief Financial Officer, be paid from existing appropriations.

No. R-17-216

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mr. Cook							
Mrs. Mc Morrow							
Mr. Salkin							
Mayor Preston							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold

Monmouth County, New Jersey

No: R-17-217

Date of Adoption: September 26, 2017

**TITLE: RESOLUTION APPROVING JLM REALTY, LLC FACILITIES
MODIFICATION APPLICATION FOR BLOCK 28, LOT 19.02,
115 DUTCH LANE ROAD, APPLICATION WCFMA-07-17**

- - - R E S O L U T I O N - - -

WHEREAS, JLM Realty LLC (the “Applicant”) has filed a Wireless Communication Facilities Modification Application dated June 16, 2017 together with a tower structural analysis dated August 17, 2016 by French and Parrello Associates and plans prepared by French and Parrello Associates, dated May 2, 2017, revised to June 15, 2017 (collectively, the “Original Application”), assigned Application No. WCFMA-07-17, in order to replace the 180’ lattice tower with a 180’ monopole tower and to install certain upgrades on Block 28, Lot 19.02, 115 Dutch Lane Road in the Township of Freehold; and

WHEREAS, by letter dated July 31, 2017, the Township Engineer submitted comments to the Applicant’s attorney advising of required revisions to the Original Application; and

WHEREAS, by subsequent letter from Applicant’s attorney to the Township Engineer, a revised Proposal and revised plans dated August 8, 2017, (collectively, the “First Revised Application”) were submitted; and

WHEREAS, by letter dated August 25, 2017, the Township Engineer submitted comments to the Applicant’s attorney advising of certain comments to the First Revised Application; and

WHEREAS, by subsequent letter dated September 1, 2017 from Applicant’s attorney to the Township Engineer, responses were provided to the Township Engineer’s comments, which letter is incorporated into the Original and First Revised Applications (collectively, all Applicant submissions are referred to as the “Application”) ; and

WHEREAS, by memorandum dated September 7, 2017 from the Township Engineer to the Township of Freehold governing body, a copy of which is attached hereto as Exhibit A, the Township Engineer advised of certain comments bearing upon any approval of the Application.

WHEREAS, the Application materials have been reviewed by the Township Attorney and found to be in compliance with Township Ordinance Section 190-172 and recommends that they be considered as a “replacement in kind” and hence not a substantial modification, if and only if there is compliance with the conditions of approval hereafter set forth.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Township Committee of the Township of Freehold that Application WCFMA-07-17 is hereby approved subject to each of the following conditions:

1. Any reference in the Application to any other changes or modifications contemplated in the future is not approved and must be subject to separate applications and action by this body.
2. The existing lattice tower must be removed within 60 days after completion of the new monopole replacement.
3. Prior to proceeding under the authority of this resolution, the Applicant shall post with the Township a performance bond, in an amount to be determined by the Township Engineer, in a form subject to the reasonable approval of the Township Attorney, in order to guarantee compliance with condition 2 above.
4. To assure diligent pursuit of the work approved by this resolution, the approval granted hereby shall expire 18 months after the date of this resolution.

BE IT FURTHER RESOLVED that a copy of this Resolution, certified by the Township Clerk to be a true copy, be forwarded to each of the following:

1. Michael R. Beck, Esq., Hering, Dupignac, Stanzione and Dunn, P.C.
64 Washington Street, Toms River, NJ 08753, Attorney for the Applicant
2. Township Administrator
3. Township Zoning Officer
4. Township Engineer
5. Township Construction Official

No. R-17-217

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mr. Cook							
Mrs. McMorrow							
Mr. Salkin							
Mayor Preston							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold

Monmouth County, New Jersey

No: R-17-218

Date of Adoption: September 26, 2017

**TITLE: RESOLUTION AUTHORIZING ACCEPTANCE AND EXECUTION
OF AGREEMENT WITH COMMUNICATIONS WORKERS OF
AMERICA, CWA LOCAL 1075**

--- RESOLUTION ---

WHEREAS, Communications Workers of America, CWA Local 1075, CWA Local 1075 has been engaged in collective bargaining with representatives of the Township Committee concerning wages and working conditions of aforesaid CWA Local 1075 employees; and,

WHEREAS, an Agreement has been reached to run from January 1, 2017 through December 3, 2021;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Freehold that the Township Administrator and Township Clerk are herein authorized to sign aforesaid Agreement and that the Township Administrator and Township Treasurer are authorized to implement the terms and conditions of said Agreement;

BE IT FURTHER RESOLVED that a certified copy of the within Resolution shall be forwarded to Peter R. Valesi, Township Administrator; Catherine M. Campbell, Finance Director; Erica Sambucini, Personnel Officer; Robert J. Koches, Superintendent of Utilities; Scott Higgins, Superintendent of Public Works; Robert F. Munoz, Esq., Township Attorney; Steven McNeary-DPW Shop Steward; Louis Cilento-DPW Shop Steward; Christopher Beeh, Utilities Shop Steward; and Thomas Fagan, Vice President-CWA Local 1075.

No. R-17-218

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mr. Cook							
Mrs. McMorrow							
Mr. Salkin							
Mayor Preston							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold

Monmouth County, New Jersey

No: R-17-219

Date of Adoption: September 26, 2017

**TITLE: RESOLUTION AUTHORIZING ACCEPTANCE AND EXECUTION
OF AGREEMENT WITH IUOE, LOCAL 68**

--- RESOLUTION ---

WHEREAS, IUOE, Local 68 has been engaged in collective bargaining with representatives of the Township Committee concerning wages and working conditions of aforesaid IUOE Local 68 employees; and,

WHEREAS, an Agreement has been reached to run from January 1, 2017 through December 3, 2021;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Freehold that the Township Administrator and Township Clerk are herein authorized to sign aforesaid Agreement and that the Township Administrator and Township Treasurer are authorized to implement the terms and conditions of said Agreement;

BE IT FURTHER RESOLVED that a certified copy of the within Resolution shall be forwarded to Peter R. Valesi, Township Administrator; Catherine M. Campbell, Finance Director; Erica Sambucini, Personnel Officer; Sue McGough, Superintendent of Parks and Recreation; Thomas Yaeger, Assistant Supervisor of Recreation Maintenance; Thomas Muh, Director of Facilities; Robert F. Munoz, Esq., Township Attorney; John Gant-Parks and Recreation Shop Steward; Michael B. McGlynn, Business Representative-IUOE, Local 68.

No. R-17-219

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mr. Cook							
Mrs. McMorrow							
Mr. Salkin							
Mayor Preston							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township
of Freehold
Monmouth County, New Jersey

No: R-17-220

Date of Adoption: September 26, 2017

TITLE: RESOLUTION AUTHORIZING ADDED TAX LIENS

--- RESOLUTION ---

WHEREAS, Code violations were determined to exist on the properties listed on Schedule A; and

WHEREAS, the responsible parties did not perform the work necessary to alleviate the violations; and

WHEREAS, the Township of Freehold performed the work necessary to alleviate the violations; and

WHEREAS, the Tax Collector is hereby directed to place an Added Lien Tax against the properties listed on Schedule A;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Freehold that the Added Lien Tax will be billed against the properties and the Collector will send out a bill upon notification of passage of this Resolution and allow a suitable amount of time consistent with tax billing for the payment of said amount without interest. At the expiration of that time, interest will accrue at the level established by Resolution;

BE IT FURTHER RESOLVED that the Tax Collector is hereby authorized to make corrections and notations upon the Municipal records as may be necessary to effect this Resolution;

BE IT FURTHER RESOLVED by the Township Committee of the Township of Freehold that the Township Clerk is hereby authorized to forward a certified copy of the within Resolution to the Tax Collector and Treasurer/Director of Finance.

SCHEDULE A
2017 - ADDED TAX LIEN DUE TO CODE VIOLATIONS

71.17	10	WILMINGTON SAVINGS FUND SOCIETY 218 STILLWELLS CORNER ROAD FREEHOLD, NJ 07728	\$ 400.00
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71.17	10	WILMINGTON SAVINGS FUND SOCIETY 218 STILLWELLS CORNER ROAD FREEHOLD, NJ 07728	\$ 685.73
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74	5	GIAMANCO, TINA 19 KOENIG LANE FREEHOLD, NJ 07728	\$ 300.00
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TOTAL \$ 1,385.73

TOTAL ADDED TAX LIENS	\$1,385.73
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No. R-17-220

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mr. Cook							
Mrs. McMorrow							
Mr. Salkin							
Mayor Preston							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold

Monmouth County, New Jersey

No: R-17-221

Date of Adoption: September 26, 2017

TITLE: RESOLUTION DISBURSING OVERPAYMENTS OF TAXES

- - - R E S O L U T I O N - - -

WHEREAS, certain property owners have credit balances on their accounts; and,

WHEREAS, the following Taxpayer Schedule includes Overpayments of Taxes; creating overpayments, applicable to the blocks and lots and in the amounts set forth; and,

WHEREAS, the Tax Collector of the Township of Freehold has certified to the Township Committee of the Township of Freehold that the items designated with the word "REFUND" on Schedule A be refunded to the names appearing below;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Freehold that the refunds be made to the taxpayers appearing on Schedule A and the checks for the aforesaid refunds be issued by the Treasurer;

BE IT FURTHER RESOLVED that the Tax Collector is hereby authorized to make corrections and notations upon the Municipal records as may be necessary to effect this Resolution;

BE IT FURTHER RESOLVED by the Township Committee of the Township of Freehold that the Township Clerk is hereby authorized to forward a certified copy of the within Resolution to the Tax Collector and Treasurer/Director of Finance.

SCHEDULE A
OVERPAYMENTS OF TAXES - REFUND

33.02	17	RODRIGUEZ, JOHNNY 743 COLTS NECK ROAD FREEHOLD, NJ 07728	\$ 2,940.80
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71.05	1	BILLINGS, CRAIG II & STEPHANIE 7 WINCHESTER DRIVE FREEHOLD, NJ 07728	\$ 1,000.00
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		TOTAL	\$ 3,940.80
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TOTAL REFUND	\$3,940.80
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No. R-17-221

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mr. Cook							
Mrs. McMorrow							
Mr. Salkin							
Mayor Preston							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold

Monmouth County, New Jersey

No: R-17-222

Date of Adoption: September 26, 2017

TITLE: RESOLUTION AUTHORIZING A CONTRACT FOR CHARTER BUS SERVICE FOR PARKS AND RECREATION PROGRAMS

--- RESOLUTION ---

WHEREAS, the Township of Freehold has a need for Charter Bus Service for Parks and Recreation Programs as a non-fair and open contract pursuant to the provisions of N.J.S.A. 19:44A-20.4 or 20.5 as appropriate; and

WHEREAS, the Purchasing Agent has determined and certified in writing that the value of the anticipated acquisitions will not exceed that Township's bid threshold, but will exceed \$17,500 in vendor aggregation; and

WHEREAS, the anticipated term of this contract is for 1 year; and

WHEREAS, Suburban Transit Corporation can supply the Township with Charter Bus Service for Parks and Recreation Programs; and

WHEREAS, Suburban Transit Corporation has completed and submitted a Business Entity Disclosure Certification which certifies that Suburban Transit Corporation has not made any reportable contributions to a political or candidate committee in the Township of Freehold, County of Monmouth, in the previous one year, and that the contract will prohibit Suburban Transit Corporation from making any reportable contributions through the term of the contract; and

WHEREAS, the Director of Finance has certified to the Township Clerk that additional funds are available in the following Parks and Recreation Trust Accounts;

T-49-56-550-771-299 and T-49-56-550-770-299 - Not to Exceed \$40,000

NOW, THEREFORE, BE IT RESOLVED that the Township Committee of the Township of Freehold herein authorizes a contract for Charter Bus Service for Parks and Recreation Programs with Suburban Transit Corporation;

BE IT FURTHER RESOLVED that certified copies of the within Resolution be forwarded to the Director of Finance, the Superintendent of Parks and Recreation, the Purchasing Agent and Suburban Transit Corporation.

No. R-17-222

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mr. Cook							
Mrs. McMorrow							
Mr. Salkin							
Mayor Preston							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold

Monmouth County, New Jersey

No: R-17-223

Date of Adoption: September 26, 2017

**TITLE: RESOLUTION AUTHORIZING A CONTRACT FOR 2017 LEAF
RECYCLING/DISPOSAL WITH GIBSON FARMS**

--- RESOLUTION ---

WHEREAS, the Superintendent of Public Works, by memorandum dated September 7, 2017, advises of the need for a recycling location for leaf collection services for the Township of Freehold for the 2017 Leaf Recycling Program; and,

WHEREAS, in accordance with NJSA 40A:11-5,1(s), of the Local Public Contracts Law, recycling of compost materials is listed as an exception and may be negotiated and awarded by the governing body without public advertising for bids; and,

WHEREAS, the Superintendent of Public Works, by memorandum dated September 7, 2017, recommends award of a contract to Gibson Farms of Freehold, NJ for leaf recycling/disposal in an amount not to exceed \$40,000.00; and,

WHEREAS, the Director of Finance has certified to the Township Clerk that funds are available in the following Budget Account:

7-01-26-305-305-242

NOW, THEREFORE, BE IT RESOLVED that the Township Committee of the Township of Freehold herein authorizes a Contract for Leaf Recycling/Disposal with Gibson Farms of Freehold, in accordance with NJSA 40A:11-5,1(s) of the Local Public Contracts Law, in an amount not to exceed \$40,000.00;

BE IT FURTHER RESOLVED that a certified copy of the within Resolution be forwarded to the Director of Finance, the Superintendent of Public Works, the Purchasing Agent and Gibson Farms.

No. R-17-

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mr. Cook							
Mrs. McMorrow							
Mr. Salkin							
Mayor Preston							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold

Monmouth County, New Jersey

No: R-17-224

Date of Adoption: September 26, 2017

**TITLE: RESOLUTION AUTHORIZING A CONTRACT FOR 2017 LEAF
RECYCLING/DISPOSAL WITH SIGISMONDI BROTHERS FARM
OF MANALAPAN, NJ**

--- RESOLUTION ---

WHEREAS, the Superintendent of Public Works, by memorandum dated September 7, 2017, advises of the need for a recycling location for leaf collection services for the Township of Freehold for the 2017 Leaf Recycling Program; and,

WHEREAS, in accordance with NJSA 40A:11-5,1(s), of the Local Public Contracts Law, recycling of compost materials is listed as an exception and may be negotiated and awarded by the governing body without public advertising for bids; and,

WHEREAS, the Superintendent of Public Works, by memorandum dated September 7, 2017, recommends award of a contract to Sigismondi Brothers Farm of Manalapan, NJ for leaf recycling/disposal in an amount not to exceed \$40,000.00; and,

WHEREAS, the Director of Finance has certified to the Township Clerk that funds are available in the following Budget Account:

7-01-26-305-305-242

NOW, THEREFORE, BE IT RESOLVED that the Township Committee of the Township of Freehold herein authorizes a Contract for Leaf Recycling/Disposal with Sigismondi Brothers Farm of Manalapan, in accordance with NJSA 40A:11-5,1(s) of the Local Public Contracts Law, in an amount not to exceed \$40,000.00;

BE IT FURTHER RESOLVED that a certified copy of the within Resolution be forwarded to the Director of Finance, the Superintendent of Public Works, the Purchasing Agent and Sigismondi Brothers Farm of Manalapan, NJ.

No. R-17-224

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mr. Cook							
Mrs. McMorrow							
Mr. Salkin							
Mayor Preston							
I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent							



Resolution of the Township of Freehold

Monmouth County, New Jersey

No: R-17-225

Date of Adoption: September 26, 2017

**TITLE: RESOLUTION AUTHORIZING A CONTRACT FOR ELECTRONICS
RECYCLING**

--- RESOLUTION ---

WHEREAS, the Department of Public Works has a need for a recycling location for electronics for the Township of Freehold; and,

WHEREAS, in accordance with NJSA 40A:11-5,1(s), of the Local Public Contracts Law, recycling of electronics is listed as an exception and may be negotiated and awarded by the governing body without public advertising for bids; and,

WHEREAS, the Purchasing Agent has determined and certified in writing that the value of the anticipated acquisitions will not exceed that Township's bid threshold, but will exceed \$17,500 in vendor aggregation; and

WHEREAS, the anticipated term of this contract is for 1 year; and

WHEREAS, Monmouth Wire & Computer Recycling, Inc. can supply the Township with Recycling of Electronics; and

WHEREAS, Monmouth Wire & Computer Recycling, Inc. has completed and submitted a Business Entity Disclosure Certification which certifies that Monmouth Wire & Computer Recycling, Inc. has not made any reportable contributions to a political or candidate committee in the Township of Freehold, County of Monmouth, in the previous one year, and that the contract will prohibit Monmouth Wire & Computer Recycling, Inc. from making any reportable contributions through the term of the contract; and

WHEREAS, the Director of Finance has certified to the Township Clerk that additional funds are available in the following Recycling Tonnage Grant;

G-02-41-716-708-309 - Not to Exceed \$40,000

NOW, THEREFORE, BE IT RESOLVED that the Township Committee of the Township of Freehold herein authorizes a Contract for Recycling of Electronics, in accordance with NJSA 40A:11-5,1(s) of the Local Public Contracts Law, in an amount not to exceed \$40,000.00;

BE IT FURTHER RESOLVED that a certified copy of the within Resolution be forwarded to the Director of Finance, the Superintendent of Public Works, the Purchasing Agent and Monmouth Wire & Computer Recycling, Inc.

No. R-17-225

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mr. Cook							
Mrs. McMorrow							
Mr. Salkin							
Mayor Preston							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold

Monmouth County, New Jersey

No: R-17-226

Date of Adoption: September 26, 2017

**TITLE: RESOLUTION AUTHORIZING CHANGE ORDER NUMBER 1,
CONTRACT 15-18, FOR THE PROPRIETARY SUPERVISORY
CONTROL AND DATA ACQUISITION (SCADA) SYSTEM
UPGRADES AND COMPONENTS**

--- RESOLUTION ---

WHEREAS, a Contract was awarded to Electro Maintenance, Inc. by Resolution R-16-247 on November 1, 2016 for the proprietary Supervisory Control and Data Acquisition (SCADA) System Upgrades and Components in the amount of \$660,0000.00; and

WHEREAS, the Township's Professional Engineer, Mott MacDonald by letter dated September 13, 2017 and the Superintendent of Utilities, by memorandum dated September 18, 2017, recommend Change Order Number 1 in the amount of \$91,306.52 due to the addition of Clear SCADA HMI Software with full triple redundancy and the addition of a cellular and fiber optic virtual private network for communication between the water treatment plants and all the remote stations; and

WHEREAS, the Director of Finance has certified to the Township Clerk that additional funds are available in the following Bond Ordinances:

C-08-16-909-000-951 \$45,653.26

C-08-16-909-001-951 \$45,653.26

NOW, THEREFORE, BE IT RESOLVED that the Township Committee of the Township of Freehold, based on the above referenced recommendations, authorizes Change Order Number 1 in the amount of \$91,306.52, thereby increasing the total Contract amount to \$751,306.52;

BE IT FURTHER RESOLVED that a certified copy of the within Resolution be forwarded to the Director of Finance, the Superintendent of Utilities, the Purchasing Agent, Mott MacDonald and Electro Maintenance, Inc.

No. R-17-226

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mr. Cook							
Mrs. McMorrow							
Mr. Salkin							
Mayor Preston							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold

Monmouth County, New Jersey

No: R-17-227

Date of Adoption: September 26, 2017

**TITLE: RESOLUTION AMENDING RESOLUTION R-17-204
CONSTITUTING AN AGREEMENT WITH CERTAIN STATE
CONTRACT VENDORS**

--- RESOLUTION ---

WHEREAS, the Township of Freehold, as a contracting unit, may, without advertising for bids, purchase materials, supplies or equipment under any Contract or Contracts for such materials, supplies or equipment entered into on behalf of the State by the Division of Purchase and Property in the Department of the Treasury, pursuant to the provisions of NJSA 40A:11-12; and,

WHEREAS, the Township Committee of the Township of Freehold wishes to evidence an agreement with the attached referenced State Contract vendors through this Resolution and a properly executed purchase order, which agreement shall be subject to all the conditions applicable to the current State Contract; and,

WHEREAS, the Township Committee of the Township of Freehold wishes to authorize the Purchasing Department to purchase those certain items from an approved New Jersey State Contract vendor with the thresholds hereinafter stated;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Freehold that this Resolution, together with properly executed purchase orders, shall constitute agreements between the Township of Freehold and the attached referenced State Contract vendors, subject to all conditions applicable to the current State Contract;

BE IT FURTHER RESOLVED that the Township Committee of the Township of Freehold hereby authorizes the Purchasing Department to purchase items from an approved New Jersey State Contract vendor list (Exhibit A);

BE IT FURTHER RESOLVED by the Township Committee of the Township of Freehold that, pursuant to the rules of the Local Finance Board of the State of New Jersey, funds shall not be expended prior to a certification of available funds made by the Township Director of Finance upon receipt of a properly executed purchase order. The department issuing the purchase order shall have the obligation of securing the necessary certification as to the availability of funds from the Director of Finance.

EXHIBIT A

VENDOR	STATE CONTRACT	ESTIMATED AMOUNT	ITEMS
Advanced Electronic Design, Inc.	81300	\$150,000	Cameras for Police Cars
Aspire Technology Partners	87720/88536	\$570,000	Data Communication & Network Equipment
Beyer Ford	88727/88214	\$300,000	Utilities/DPW/Parks & Recreation Trucks w/Plows
CDW Government, Inc.	40116/89849	\$100,000	Computers & Equip./ Software Lic. Main.& Support
Chas S. Winner, Inc.	88728	\$200,000	Police Dept.Vehicles/ Pick-Up Trucks
Day Chevrolet, Inc.	89938	\$100,000	Police Dept.Vehicles
Dell Marketing LP	89850	\$150,000	Mini/Micro Computers/Servers
*East Coast Emergency Lighting	81338/81336 81327	\$100,000	Emergency Lights & Equip. for Police Vehicles
Garden State Highway Products	86462	\$ 40,000	Sign Blanks - Aluminum
Garden State Highway Products	87100	\$ 40,000	Breakaway U-Post Sign Support
Good Year Tire Authorized Dealers: Edwards Tire and B & S Tires	82527	\$100,000	Tires
Grainger Industrial Supply	79875	\$ 40,000	Industrial Supplies & Equipment
Hach	85091	\$ 40,000	Laboratory Equip./ Accessories

Hertrich Fleet Services	88729/83011	\$200,000	Police Vehicles/Sport Utility Vehicles
Municipal Equipment Enterprises	81332	\$ 50,000	Mobile Data Terminals for Police Vehicles
New Jersey Business Systems, Inc.	83899	\$100,000	Public Safety Microwave System
Old Dominion Brush Co.	85861	\$ 40,000	Parts & Repairs Road Maintenance Equip.
Rachles/Michele Oil Co., Inc.	80913/82769	\$900,000	Gas & Diesel Fuel
SHI International Corp.	89851	\$ 70,000	Software License & Related Services
Stertil-Koni USA, Inc.	80126	\$100,000	Vehicle Lifts & Equipment
Wireless Communications & Electronics, Inc.	83909	\$ 70,000	Radio Communications Equipment

*Indicates Change/Addition

No. R-17-227

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mr. Cook							
Mrs. McMorrow							
Mr. Salkin							
Mayor Preston							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent



Resolution of the Township of Freehold

Monmouth County, New Jersey

No: R-17-228

Date of Adoption: September 26, 2017

TITLE: RESOLUTION COMBINING BONDS AGGREGATING THE PRINCIPAL SUM OF \$6,910,000 AUTHORIZED BY SEVEN BOND ORDINANCES HERETOFORE ADOPTED TO FINANCE PART OF THE COST OF VARIOUS GENERAL IMPROVEMENTS IN THE TOWNSHIP OF FREEHOLD, COUNTY OF MONMOUTH, NEW JERSEY INTO ONE CONSOLIDATED ISSUE OF BONDS AND PROVIDING FOR THE FORM, MATURITIES AND OTHER DETAILS OF SAID CONSOLIDATED ISSUE

--- RESOLUTION ---

WHEREAS, the Township Committee of the Township of Freehold, in the County of Monmouth, New Jersey (the "Township"), has heretofore adopted seven bond ordinances authorizing bonds to finance part of the cost of various general improvements in said Township; and

WHEREAS, it is necessary to issue bonds pursuant to said bond ordinances in an aggregate principal amount of \$6,910,000 and it is deemed advisable and in the best interests of the Township, for the purpose of the orderly marketing of said bonds and for other financial reasons, to combine the bonds authorized under said seven bond ordinances into one consolidated issue in the aggregate principal amount of \$6,910,000 pursuant to the Local Bond Law, constituting Chapter 2 of Title 40A of the Revised Statutes of New Jersey;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF FREEHOLD IN THE COUNTY OF MONMOUTH, NEW JERSEY that:

Section 1. There shall be issued bonds of the Township in the following principal amounts pursuant to the following bond ordinances:

A. \$75,000 bonds, being a portion of the bonds authorized by an ordinance entitled: (Ord. No. 0-07-14)

“BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$4,905,700 FOR THE PURCHASE OF VEHICLES AND EQUIPMENT, ROAD IMPROVEMENTS, MUNICIPAL RENOVATIONS AND IMPROVEMENT OF PARKS BY THE TOWNSHIP OF FREEHOLD, IN THE COUNTY OF MONMOUTH, NEW JERSEY AND AUTHORIZING THE ISSUANCE OF \$4,517,915 BONDS OR NOTES OF THE TOWNSHIP FOR FINANCING PART OF THE APPROPRIATIONS.”

As amended by Ordinance No. 0-08-29, adopted on November 12, 2008

“BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$5,060,700 FOR THE PURCHASE OF VEHICLES AND EQUIPMENT, ROAD IMPROVEMENTS, MUNICIPAL RENOVATIONS AND IMPROVEMENT OF PARKS BY THE TOWNSHIP OF FREEHOLD, IN THE COUNTY OF MONMOUTH, NEW JERSEY AND AUTHORIZING THE ISSUANCE OF \$4,517,915 BONDS OR NOTES OF THE TOWNSHIP FOR FINANCING PART OF THE APPROPRIATIONS.”

heretofore finally adopted. The average period of usefulness stated in said ordinance is 14.778 years.

B. \$184,000 bonds, being a portion of the bonds authorized by an ordinance entitled: (Ord. No. 0-10-21)

“BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS BY THE TOWNSHIP OF FREEHOLD, IN THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING THE AGGREGATE AMOUNT OF \$3,627,000 THEREFOR, INCLUDING A GRANT IN THE AMOUNT OF \$250,000 EXPECTED TO BE RECEIVED FROM THE STATE OF NEW JERSEY DEPARTMENT OF TRANSPORTATION AND AUTHORIZING THE ISSUANCE OF \$3,214,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF.”

heretofore finally adopted. The average period of usefulness stated in said ordinance is 13.65 years.

C. \$258,000 bonds, being a portion of the bonds authorized by an ordinance entitled: (Ord. No. 0-11-20)

“BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS BY THE TOWNSHIP OF FREEHOLD, IN THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING THE AGGREGATE AMOUNT OF \$2,986,000 THEREFOR, INCLUDING A COMMUNITY DEVELOPMENT BLOCK GRANT IN THE AMOUNT OF \$200,000 AND AUTHORIZING THE ISSUANCE OF \$2,650,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF.”

heretofore finally adopted. The average period of usefulness stated in said ordinance is 13.24 years.

D. \$1,400,000 bonds, being all the bonds authorized by an ordinance entitled: (Ord. No. 0-12-19)

“BOND ORDINANCE AUTHORIZING VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE TOWNSHIP OF FREEHOLD, IN THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$1,475,000 THEREFORE AND AUTHORIZING THE ISSUANCE OF \$1,400,000 BONDS OR NOTES TO FINANCE PART OF THE COST THEREOF.”

heretofore finally adopted. The average period of usefulness stated in said ordinance is 15 years.

E. \$1,032,000 bonds, being a portion of the bonds authorized by an ordinance entitled: (Ord. No. 0-14-05)

“BOND ORDINANCE AUTHORIZING VARIOUS CAPITAL IMPROVEMENTS IN AND FOR THE TOWNSHIP OF FREEHOLD, IN THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$8,450,000 THEREFORE AND AUTHORIZING THE ISSUANCE OF \$7,896,000 BONDS OR NOTES TO FINANCE PART OF THE COST THEREOF.”

heretofore finally adopted. The average period of usefulness stated in said ordinance is 12.21 years.

F. \$3,961,000 bonds, being a portion of the bonds authorized by an ordinance entitled: (Ord. No. 0-15-10)

“BOND ORDINANCE AUTHORIZING VARIOUS CAPITAL IMPROVEMENTS IN AND FOR THE TOWNSHIP OF FREEHOLD, IN THE COUNTY OF MONMOUTH, NEW JERSEY APPROPRIATING \$10,284,311 THERFOR AND AUTHORIZING THE ISSUANCE OF \$9,101,608 BONDS OR NOTES TO FINANCE PART OF THE COST THEREOF.”

heretofore finally adopted. The average period of usefulness stated in said ordinance is 13.58 years.

Section 2. The bonds referred to in Section 1 hereof are hereby combined into one consolidated issue of bonds in the aggregate principal amount of \$6,910,000 and are sometimes hereinafter collectively referred to as the “Bonds.” The bonds referred to in subsections A through F of Section 1 shall each be designated “General Obligation Bonds, Series 2017” and shall be numbered with the prefix G from one consecutively upward. The bonds of said consolidated issue shall be dated the date of delivery and will be issued in fully registered form. When issued, the Bonds will be registered in the name of and held by Cede & Co., as the owner thereof and nominee for The Depository Trust Company, New York, New York (“DTC”), an automated depository for securities and clearinghouse for securities transactions.

Upon issuance, the Bonds will be delivered to DTC in single denominations for each maturity of the General Obligation Bonds, Series 2017. Individual purchases of beneficial interests in the Bonds will be made in book-entry form (without certificates) in the denomination of \$5,000 each or any integral multiple thereof.

Principal of the Bonds will be paid annually, subject to prior optional redemption, on the fifteenth day of September in the following years and in the following aggregate amounts:

Year	Principal Amount	Year	Principal Amount
2018	\$375,000	2024	\$705,000
2019	500,000	2025	720,000
2020	500,000	2026	740,000
2021	500,000	2027	750,000
2022	680,000	2028	750,000
2023	690,000		

The Bonds maturing on or prior to September 15, 2026 shall not be subject to redemption prior to their respective maturity dates. The Bonds maturing on or after September 15, 2027 shall be subject to redemption prior to their respective maturity dates, on or after September 15, 2026 at the option of the Township, either in whole or in part at any time in any order of maturity at one hundred percent (100%) of the principal amount of the Bonds being redeemed (the "Redemption Price"), plus in each case accrued interest thereon to the date fixed for redemption.

Notice of Redemption shall be given by mailing by first class mail in a sealed envelope with postage prepaid to the registered owners of such Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Township, at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. However, so long as DTC (or any successor thereto) acts as Securities Depository for the Bonds, Notices of Redemption shall be sent to such depository and shall not be sent to the beneficial owners of the Bonds, and will be done in accordance with DTC procedures. Any failure of such depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any Notice of Redemption shall not affect the validity of the redemption proceedings. If the Township determines to redeem a portion of the Bonds of a maturity, such Bonds shall be selected by lot. If Notice of Redemption has been given as described herein, the Bonds, or the portion thereof called for redemption, shall be due and payable on the date fixed for redemption at the Redemption Price, together with accrued interest to the date fixed for redemption. Payment shall be made upon surrender of the Bonds redeemed.

Section 3. It is hereby found, determined and declared that the average period of usefulness of the improvements or purposes for which the said General Obligation Bonds, Series 2017 are to be issued, taking into consideration the amount of such General Obligation Bonds, Series 2017 to be issued for said improvements or purposes, is 13.66 years.

Section 4. The Bonds shall bear interest from their date based on their outstanding principal amount at a rate to be determined as hereinafter set forth in Section 6 of this resolution, shall be payable as to principal in lawful money of the United States of America at the administration office of the Township in Freehold, New Jersey, payable semi-annually on the fifteenth day of March and September in each year until maturity or prior optional redemption, commencing on March 15, 2018, by check or draft mailed on such interest payment date to the owners thereof registered as such as of each next preceding March 1 and September 1. Interest on the Bonds shall be calculated on the basis of a 360-day year of twelve 30-day calendar months.

Notwithstanding any other provision herein to the contrary, so long as DTC or its nominee, Cede & Co., is the registered owner of the Bonds, payments of the principal of and interest on the Bonds will be made directly to Cede & Co., as nominee of DTC in accordance with the provisions of the DTC Letter of Representations to be executed by the Township and DTC. Disbursal of such payments to the DTC participants is the responsibility of DTC, and disbursal of such payments to the beneficial owners of the bonds is the responsibility of the DTC participants.

Section 5. The Bonds shall be signed by the Mayor and the Township Chief Financial Officer, by their manual or facsimile signatures, and the corporate seal of the Township shall be affixed thereto, or imprinted or reproduced thereon and shall be attested by the manual or facsimile signature of the Clerk or Deputy Clerk of the Township.

Section 6. The Township Chief Financial Officer is hereby authorized and directed to take all actions necessary to offer the Bonds for public sale upon the submission of electronic proposals in accordance with all applicable statutes and to determine in his discretion the date for receipt for such proposals, all in accordance with the terms set forth in the Notice of Sale. The Township Chief Financial Officer is further hereby authorized and delegated the authority to sell and award the Bonds in accordance with the terms of the Notice of Sale and directed to report in writing to the Township Committee at the next meeting succeeding the date when any sale or delivery of the Bonds pursuant to this resolution is made, such report to include the principal amount, description, interest rate and maturities of the Bonds sold, the price obtained and the name of the purchaser. The "Notice of Sale" shall comply in all respects with the applicable statutes relating thereto and shall be substantially in the form attached hereto as Exhibit A, with such additions, modifications or deletions as determined by the Township Chief Financial Officer. The Notice of Sale shall be published in a newspaper published and circulated in the Township as the Township Chief Financial Officer may select and a summary of the Notice of Sale shall be published in The Bond Buyer at least once at least seven (7) days prior to the date of public sale. The Township Chief Financial Officer is authorized and delegated the authority to postpone a public sale without readvertisement in accordance with all applicable statutes relating thereto.

Section 7. The Bonds and the registration provisions endorsed thereon shall be in substantially the following form:

No. 2017 G-__

UNITED STATES OF AMERICA
STATE OF NEW JERSEY

TOWNSHIP OF FREEHOLD,
IN THE COUNTY OF MONMOUTH

GENERAL OBLIGATION BOND, SERIES 2017

Date of Bond: November __, 2017 Principal Amount: \$

Date of Maturity: September 15, 20__ CUSIP:

The TOWNSHIP OF FREEHOLD, a municipal corporation of the State of New Jersey, (the "Township") hereby acknowledges itself indebted and for value received promises to pay to Cede & Co. or registered assigns, the sum specified above as the Principal Amount on the date specified above as the Date of Maturity, upon presentation and surrender of this Bond, and to pay to the registered owner hereof interest on such sum, from the Date of Bond specified above until the Date of Maturity specified above, at the rate of ____ and ____ Hundredths per centum (____%) per annum payable on March 15, 2018 and thereafter semi-annually on the fifteenth day of September and March in each year. Principal of this Bond will be paid in lawful money of the United States of America, at the administration office of the Township in Freehold, New Jersey. Interest on this Bond will be payable in lawful money of the United States of America by check or draft mailed on such interest payment date to the registered owner hereof as shown on the books of the Township kept for such purpose by the Chief Financial Officer of the Township (the "Bond Registrar") as of the first day of the month in which the payment of interest is to be made.

All of the bonds, of which this Bond is one, shall be initially issued as one fully registered bond for each maturity in the name of Cede & Co., as registered owner and nominee for The Depository Trust Company ("DTC"). Notwithstanding any other provision herein to the contrary, so long as DTC or its nominee, Cede & Co., is the registered owner of the Bonds, payments of the principal of and interest on the Bonds will be made directly to Cede & Co., as nominee of DTC in accordance with the provisions of the DTC Letter of Representations executed by the Township and DTC relating to the Bonds. Disbursal of such payments to the DTC participants is the responsibility of DTC, and disbursal of such payments to the beneficial owners of the Bonds is the responsibility of the DTC participants.

The Bonds maturing on or prior to September 15, 2026 shall not be subject to redemption prior to their respective maturity dates. The Bonds maturing on or after September 15, 2027 shall be subject to redemption prior to their respective maturity dates, on or after September 15, 2026 at the option of the Township, either in whole or in part at any time in any order of maturity at one hundred percent (100%) of the principal amount of the Bonds being redeemed (the "Redemption Price"), plus in each case accrued interest thereon to the date fixed for redemption.

Notice of Redemption shall be given by mailing by first class mail in a sealed envelope with postage prepaid to the registered owners of such Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Township, at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. However, so long as DTC (or any successor thereto) acts as Securities Depository for the Bonds, Notices of Redemption shall be sent to such depository and shall not be sent to the beneficial owners of the Bonds, and will be done in accordance with DTC procedures. Any failure of such depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any Notice of Redemption shall not affect the validity of the redemption proceedings. If the Township determines to redeem a portion of the Bonds of a maturity, such Bonds shall be selected by lot. If Notice of Redemption has been given as described herein, the Bonds, or the portion thereof called for redemption, shall be due and payable on the date fixed for redemption at the Redemption Price, together with accrued interest to the date fixed for redemption. Payment shall be made upon surrender of the Bonds redeemed.

This Bond is transferable only upon the books of the Bond Registrar, by the registered owner hereof in person or by his attorney duly authorized in writing, upon surrender hereof together with a written instrument of transfer satisfactory to the Township duly executed by the registered owner or such duly authorized attorney, and thereupon the Township shall issue in the name of the transferee a new bond or bonds of the same aggregate principal amount, series, designation, maturity and interest rate as the surrendered bond. The Township and any paying agent of the Township may treat and consider the person in whose name this Bond is registered as the holder and absolute owner hereof for the purpose of receiving payment of, or on account of, the principal and interest due hereon and for all other purposes whatsoever.

This Bond is one of an authorized issue of bonds of the Township and is issued pursuant to the Local Bond Law, constituting Chapter 2 of Title 40A of the Revised Statutes of the State of New Jersey, a resolution of the governing body of the Township entitled: "Resolution Combining Bonds Aggregating the Principal Sum of \$6,910,000 Authorized by Seven Bond Ordinances Heretofore Adopted to Finance Part of the Cost of Various General Improvements in the Township of Freehold, County of Monmouth, New Jersey Into One Consolidated Issue of Bonds and Providing for the Form, Maturities and Other Details of Said Consolidated Issue," adopted September 26, 2017 and by virtue of certain bond ordinances referred to therein.

The full faith and credit of the Township are hereby irrevocably pledged for the punctual payment of the principal of and interest on this Bond according to its terms. This Bond shall not be or be deemed to be a debt or liability of the State of New Jersey or a pledge of the faith and credit of the State of New Jersey.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this Bond exist, have happened and have been performed, and that the issue of bonds of which this is one does not exceed any limitation imposed thereon by said Constitution or statutes.

In the event the Township determines that the beneficial owners of the Bonds (the actual purchasers of the Bonds) shall be able to obtain certificated bonds, the Township shall notify DTC of the availability of bond certificates. In such event, the Township will appoint a paying agent and the Township will issue, transfer and exchange bond certificates in appropriate amounts as required by DTC and others. DTC may determine to discontinue providing its services with respect to the bonds at any time by giving a reasonable amount of notice in writing to the Township. In the event of such determination, if the Township fails to identify another qualified securities depository as successor to DTC, the Township will appoint a paying agent and the Township will issue and deliver replacement bonds in the form of fully registered certificates. Whenever DTC requests the Township to do so, the Township will cooperate with DTC in taking appropriate action (a) to make available one or more separate certificates evidencing the bonds to any DTC participant (participants of DTC) having bonds credited to its DTC account or (b) to arrange for another securities depository to maintain custody of certificates evidencing the bonds.

IN WITNESS WHEREOF, THE TOWNSHIP OF FREEHOLD has caused this Bond to be executed in its name by the manual or facsimile signatures of its Mayor and its Township Chief Financial Officer, and its corporate seal (or facsimile thereof) to be affixed, imprinted or reproduced hereon, and this Bond and said seal to be attested by the manual or facsimile signature of the Township Clerk, and this Bond to be dated the __th day of November, 2017.

ATTEST:

Theresa Patino
Township Clerk

Lester A. Preston, Jr.
Mayor

Catherine M. Campbell
Chief Financial Officer

The following abbreviations, when used in the inscription on this bond, shall be construed as though they were written out in full according to applicable laws or regulations (additional abbreviations may also be used though not in the following list):

TEN COM	as tenants in common	UNIF GIFT MIN ACT
TEN ENT	as tenants by the entireties	____Custodian____ (Cust) (Minor)
JT TEN	as joint tenants with right of survivorship and not as tenants in common	under Uniform Gifts to Minors Act (State)

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

PLEASE INSERT SOCIAL SECURITY OR OTHER IDENTIFYING NUMBER OF ASSIGNEE (FOR COMPUTER RECORD ONLY)

(Please Print or Typewrite Name and Address of Transferee)

the within bond, and all rights thereunder, and hereby irrevocably constitutes and appoints

Attorney, to transfer the within bond on the books kept for the registration thereof, with full power of substitution in the premises.

Dated:

NOTICE: The signature to this assignment must correspond with the name as it appears upon the first page of the within bond in every particular, without alteration or enlargement or any change whatever.

CERTIFICATE AS TO LEGAL OPINION

The undersigned Clerk of the Township of Freehold, New Jersey hereby certifies that a true and correct copy of the original legal opinion of the law firm of Gibbons P.C., Newark, New Jersey as to the validity of the issue of Bonds of which the within bond is one is available for inspection at the Office of the Clerk of the Township of Freehold, New Jersey and a copy thereof may be obtained by the registered or beneficial owner hereof upon request.

Township Clerk

Section 8. The Township Chief Financial Officer is hereby authorized and directed (a) to cause a copy of the written opinion with respect to the Bonds which is to be rendered by the firm of Gibbons P.C. (complete except for omission of its date) to be printed or referred to on the Bonds, and at the time of the original delivery of payment for the Bonds and when such written opinion is rendered, to cause the Township Clerk to certify to the truth and correctness of such copy of opinion by executing on each of said Bonds, by manual or facsimile signature, a certificate subjoined to each such copy, and to file a signed duplicate of such written opinion in such Clerk's office and at each place at which the Bonds are payable, (b) to cause the applicable CUSIP number (if any) assigned for each of said Bonds by the CUSIP Global Services, which is managed on behalf of the American Bankers Association by S&P Global Market Intelligence, to be printed on each of the Bonds, and (c) to cause, in the event that the Bonds shall qualify for issuance of any policy of municipal bond insurance at the option of the purchaser thereof, such legend or reference (if any) of such insurance to be printed (at the expense of such purchaser) on the Bonds.

Section 9. Upon the date of issue of the Bonds, being the date of delivery of the Bonds to DTC on behalf of the successful bidder and the payment of the purchase price thereof in accordance with the Notice of Sale, the Township Chief Financial Officer is hereby authorized and directed as of said date of issue, to execute and deliver to said successful bidder (a) an arbitrage certification with respect to the Bonds under and for the purpose of Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"), and (b) an accompanying opinion of Gibbons P.C. as of said date of issue with respect to said arbitrage certification for the purposes of said Section 148.

Section 10. The proceeds of the Bonds shall be applied in the amounts and for the purpose provided in Section 1 hereof, and to pay and fund any bond anticipation notes theretofore issued for such purpose and then outstanding.

Section 11. The Mayor and Township Chief Financial Officer are hereby authorized and directed to approve the Preliminary Official Statement of the Township issued in connection with the Bonds, the Official Statement of the Township issued in connection with the Bonds, the Notice of Sale and the DTC Letter of Representation and their use in connection with the sale of the Bonds and are further authorized, as is the Township Clerk, to execute all documents, including, but not limited to, the Continuing Disclosure Certificate, the Preliminary Official Statement, the Official Statement, the Notice of Sale and the DTC Letter of Representation, necessary for the sale and delivery of said Bonds.

Section 12. This resolution shall take effect immediately.

AYES:

NAYS:

ABSTAIN:

ABSENT:

EXHIBIT A

TOWNSHIP OF FREEHOLD,
IN THE COUNTY OF MONMOUTH,
NEW JERSEY

NOTICE OF SALE OF
\$6,910,000
GENERAL OBLIGATION BONDS, SERIES 2017
(BOOK-ENTRY BONDS) (CALLABLE) (BANK-QUALIFIED)

ELECTRONIC PROPOSALS (the "Proposals"), via BiDCOMP/PARITY Competitive Bidding System ("PARITY") only, will be received by the Chief Financial Officer of the Township of Freehold in the County of Monmouth, New Jersey (the "Township"), on November __, 2017 until 11:00 a.m., New York City time, at which time they will be announced, for the purchase of all, but not less than all, of the Township's General Obligation Bonds, Series 2017 (the "Bonds"). Bidders are required to submit their Proposal for the purchase of the Bonds in accordance with the terms of the Notice of Sale.

Principal Amortization

Principal of the Bonds will be paid annually, subject to prior optional redemption, on the fifteenth day of September in the following years and in the following aggregate amounts:

Year	Principal Amount	Year	Principal Amount
2018	\$375,000	2024	\$705,000
2019	500,000	2025	720,000
2020	500,000	2026	740,000
2021	500,000	2027	750,000
2022	680,000	2028	750,000
2023	690,000		

Interest Payment Dates

The Bonds will be dated the date of delivery (which is expected to be November __, 2017) and will bear interest at the rate per annum specified by the Successful Bidder (as hereinafter defined) therefor in accordance herewith, payable on March 15, 2018 and semi-annually thereafter on the fifteenth day of September and March in each year until maturity or prior optional redemption.

Optional Redemption Provisions

The Bonds maturing on or prior to September 15, 2026 shall not be subject to redemption prior to their respective maturity dates. The Bonds maturing on or after September 15, 2027 shall be subject to redemption prior to their respective maturity dates, on or after September 15, 2026 at the option of the Township, either in whole or in part at any time in any order of maturity at one hundred percent (100%) of the principal amount of the Bonds being redeemed (the “Redemption Price”), plus in each case accrued interest thereon to the date fixed for redemption.

Notice of Redemption shall be given by mailing by first class mail in a sealed envelope with postage prepaid to the registered owners of such Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Township, at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. However, so long as DTC (or any successor thereto) acts as Securities Depository for the Bonds, Notices of Redemption shall be sent to such depository and shall not be sent to the beneficial owners of the Bonds, and will be done in accordance with DTC procedures. Any failure of such depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any Notice of Redemption shall not affect the validity of the redemption proceedings. If the Township determines to redeem a portion of the Bonds of a maturity, such Bonds shall be selected by lot. If Notice of Redemption has been given as described herein, the Bonds, or the portion thereof called for redemption, shall be due and payable on the date fixed for redemption at the Redemption Price, together with accrued interest to the date fixed for redemption. Payment shall be made upon surrender of the Bonds redeemed.

Book-Entry-Only System

As long as DTC or its nominee, Cede & Co., is the registered owner of the Bonds, payments of the principal of and interest on the Bonds will be made directly to Cede & Co., as nominee of DTC, which will credit payments of principal of and interest on the Bonds to the DTC participants as listed in the records of DTC as of each next preceding March 1 and September 1, respectively (the “Record Dates” for payment of interest on the Bonds), which participants will in turn credit such payments to the beneficial owners of the Bonds.

All bidders of the Bonds must be participants of The Depository Trust Company, New York, New York (“DTC”) or affiliated with its participants. The Bonds will be issued in fully registered form, and when issued will be registered in the name of and held by Cede & Co., as the registered owner thereof and nominee for DTC, an automated depository for securities and clearinghouse for securities transactions.

Individual purchases of beneficial ownership interests in the Bonds will be made in book-entry form (without certificates) in the denomination of \$5,000 each or any integral multiple thereof. It shall be the obligation of the successful bidder to furnish to DTC an underwriter's questionnaire and the denomination of the Bonds not less than seventy-two (72) hours prior to the delivery of the Bonds.

In the event that either DTC determines not to continue to act as securities depository for the Bonds or the Township determines that the beneficial owners of the Bonds be able to obtain bond certificates, the Township will appoint a paying agent and will issue and deliver replacement Bonds in the form of fully registered certificates.

Electronic Bidding Procedures

Bids may be submitted electronically via PARITY in accordance with this Notice of Sale, until 11:00 a.m., New York City time, on November __, 2017, but no bid will be received after the time for receiving bids specified above. To the extent any instructions or directions set forth in PARITY conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY, potential bidders may contact PARITY at (212) 849-5021. In the event that a bid for the Bonds is submitted via PARITY, the bidder further agrees that:

1. The Township may regard the electronic transmission of the bid through PARITY (including information about the purchase price of the Bonds, the interest rate or rates to be borne by the various maturities of the Bonds, the initial public offering price of each maturity and any other information included in such transmission) as though the same information were submitted directly to the Township and executed by a duly authorized signatory of the bidder. If a bid submitted electronically by PARITY is accepted by the Township, the terms of the Proposal for Bonds and this Notice of Sale and the information that is electronically transmitted through PARITY shall form a contract, and the Successful Bidder shall be bound by the terms of such contract.

2. PARITY is not an agent of the Township, and the Township shall have no liability whatsoever based on any bidder's use of PARITY, including but not limited to any failure by PARITY to correctly or timely transmit information provided by the Township or information provided by the bidder.

3. The Township may choose to discontinue use of electronic bidding via PARITY by issuing a notification to such effect via TM3 News Services, or by other available means, no later than 3:00 p.m. (New York City Time) on the last business date prior to the bid date set forth above.

4. Once the bids are communicated electronically via PARITY to the Township as described above, each bid will constitute a Proposal for Bonds and shall be deemed to be an irrevocable offer to purchase the Bonds on the terms provided in this Notice of Sale. For purposes of submitting all Proposal for Bonds, electronically via Parity, the time as maintained on PARITY shall constitute the official time.

5. Each bidder choosing to bid electronically shall be solely responsible to make necessary arrangements to access PARITY for purposes of submitting its bid in a timely manner and in compliance with the requirements of this Notice of Sale. Neither the Township nor Parity shall have any duty or obligation to undertake such registration to bid for any prospective bidder or to provide or assure access to any qualified prospective bidder, and neither the Township nor Parity shall be responsible for the proper operation of, or have any liability for any delays or interruptions of, or any damages caused by PARITY. The Township is using PARITY as a communication mechanism, and not as the Township's agent, to conduct the electronic bidding for the Bonds. By using PARITY, each bidder agrees to hold the Township harmless for any harm or damages caused to such bidder in connection with its use of PARITY for bidding on the Bonds.

Bid Specifications

Each Proposal submitted must name the rate or rates of interest per annum to be borne by the Bonds bid for and the rate or rates named must be multiples of one-eighth or one-twentieth of one per centum. Not more than one rate may be named for Bonds of the same maturity. There is no limitation on the rates that may be named. The difference between the highest and lowest rates of interest named in the Proposal shall not exceed three percent (3%). Each Proposal submitted must be for all of the Bonds and the purchase price specified in the proposal must be not less than 100% of the aggregate par value of the Bonds or for more than 102% of the aggregate par value of the Bonds.

Award, Delivery And Payment

The Bonds will be awarded to the bidder on whose bid the total loan may be made at the lowest true interest cost. Such true interest cost shall be computed, as to each bid, by doubling the semiannual interest rate (compounded semiannually) necessary to discount the debt service payments from the payment dates to the date of the Bonds and the price bid, excluding accrued interest to the delivery date. No Proposal shall be considered that offers to pay an amount less than the principal amount of Bonds offered for sale or under which the total loan is made at an interest cost higher than the lowest true interest cost to the Township under any legally acceptable proposal. If two or more such bidders offer to pay the lowest true interest cost, then the Bonds will be sold to one of such bidders selected by lot from among all such bidders. The bidder to which the Bonds are awarded (in the manner specified above) is herein referred to as the "Successful bidder."

It is expected that delivery of the Bonds to DTC and payment for the Bonds will take place on or about, November __, 2017 at the offices of Gibbons P.C., bond counsel to the Township ("Bond Counsel"), in Newark, New Jersey or at such other place as may be agreed upon with the Successful Bidder. The Bonds will be delivered to DTC in single denominations for each maturity of each type of bond. PAYMENT FOR THE BONDS AT THE TIME OF ORIGINAL ISSUANCE AND DELIVERY SHALL BE IN IMMEDIATELY AVAILABLE FUNDS.

Change of Bid Date and Closing Date

The Township reserves the right to postpone, from time to time, the date established for the receipt of bids and will undertake to notify registered prospective bidders via notification published on Thomson Municipal Market Monitor ("TM3") (www.tm3.com). Prospective bidders may request notification by facsimile transmission of any such changes in the date or time for the receipt of bids by so advising, and furnishing their telecopier numbers to the Chief Financial Officer of the Township at (732) 294-2016 by 12:00 Noon, New York City time, on the day prior to the announced date for receipt of bids. In addition, the Township reserves the right to make changes to this Notice of Sale. Such changes will be announced on the TM3.

A postponement of the bid date will be announced via TM3 not later than 11:00 a.m., New York City time, on the last business day prior to any announced date for receipt of bids, and an alternative sale date and time will be announced via TM3 by Noon, New York City time, not less than forty-eight (48) hours prior to such alternative date for receipt of bids.

On any such alternative date and time for receipt of bids, the Township will accept electronic bids for the purchase of the Bonds, such bids to conform in all respects to the provisions of this Notice of Sale, except for the changes in the date and time for receipt of bids and any other changes announced via TM3 at the time the date and time for receipt of bids are announced.

Right To Reject Bids; Waive Irregularities

The right is reserved to reject all bids, and any bid not complying with the terms of this Notice of Sale will be rejected. The Township reserves the right to reject any or all Proposals and so far as permitted by law, to waive any irregularity or informality in any or all Proposals.

Good Faith Deposit

A good faith deposit (the "Deposit"), in the form of an electronic transfer of immediately available federal funds in accordance with the wiring instructions contained in the immediately succeeding paragraph, in the amount of \$138,200 is required for each bid for the Bonds to be considered.

Bidders shall contact Dara Melchionni, Acacia Financial Group, Inc., at dmelchionni@acaciafin.com or telephone (856) 234-2266, for wire instructions with respect to transmittal of such funds to the Township.

Such funds must be received in the account identified immediately above no later than 11:00 a.m. New York City time on the date for receipt of bids, and must be accompanied by detailed wiring instructions for the return thereof in the event that such bidder is not the Successful Bidder. Please note that the contact information provided immediately above should be used by bidders for the purposes of confirming receipt of electronic transfer of funds and the transmittal of instructions for the return of such electronic transfers of funds in the event such bidder is not the Successful Bidder. Electronic transfers of funds of unsuccessful bidders for the Bonds will be returned upon award of the Bonds. It is the intent of the Township that electronic transfers of funds will be returned via wire transfer to the unsuccessful bidders not later than 5:00 p.m. on the date for receipt of bids, provided that wiring instructions have been provided by such unsuccessful bidder at the time of transmission of the Deposit to the Township. The Township shall not bear any liability for any delay that may occur in the return of an electronic transfer of the Deposit to an unsuccessful bidder. Interest earned on the Deposit will be credited to the Township and will not be available to the Successful Bidder for the Bonds.

The Deposit of the Successful Bidder will be collected and the proceeds thereof retained by the Township to be applied in partial payment for the Bonds and no interest will be allowed or paid upon the amount thereof, but in the event the Successful Bidder shall fail to comply with the terms of its respective bid, the proceeds thereof will be retained as and for full liquidated damages. Award of the Bonds to the Successful Bidder or rejection of all bids is expected to be made within five hours after opening of the bids, but such Successful Bidder may not withdraw its Proposal for Bonds until after 5:00 p.m. of the day of such bid-opening and then only if such award has not been made prior to the withdrawal.

Bond Insurance

If the Bonds qualify for issuance of any policy of municipal bond insurance, any purchase of such policy shall be at the sole option and expense of the Successful Bidder. If the Bonds are to be insured, the Successful Bidder shall pay the premium therefor prior to the delivery of the Bonds. Any failure of the Bonds to be so insured or of any such policy of insurance to be issued shall not in any way relieve the Successful Bidder of its contractual obligations arising from the acceptance of its Proposal for Bonds for the purchase of the Bonds.

CUSIP Numbers

It is anticipated that CUSIP identification numbers will be printed on the Bonds, but neither the failure to print such number on any Bond nor any error with respect thereto shall constitute cause for the failure or refusal of the Successful Bidder to accept

delivery of and pay for the Bonds. The CUSIP Service Bureau charges for the assignment of CUSIP numbers on the Bonds shall be the responsibility of and shall be paid for by the Successful Bidder.

Establishment of Issue Price

(10% Test to Apply if Competitive Sale Requirements are Not Satisfied)

The Successful Bidder shall assist the Township in establishing the issue price of the Bonds and shall execute and deliver to the Township at Closing an “issue price” or similar certificate, setting forth the reasonably expected initial offering price to the public or the sales price or prices of the Bonds, together with supporting pricing wires or equivalent communications, substantially in the form prepared by and available from Bond Counsel, with such modifications as may be appropriate or necessary, in the reasonable judgment of the Successful Bidder, the Township and Bond Counsel. All actions to be taken by the Township under this Notice of Sale to establish the issue price of the Bonds may be taken on behalf of the Township by the Township’s municipal advisor identified herein and any notice or report to be provided to the Township may be provided to the Township’s municipal advisor.

The Township intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining “competitive sale” for purposes of establishing the issue price of the Bonds) will apply to the initial sale of the Bonds (the “Competitive Sale Requirements”) because: (1) the Township shall disseminate this Notice of Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters; (2) all Bidders shall have an equal opportunity to bid; (3) the Township may receive bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and (4) the Township anticipates awarding the sale of the Bonds to the Bidder who submits a firm offer to purchase the Bonds at the highest price (or lowest interest cost), as set forth in this Notice of Sale.

Any bid submitted pursuant to this Notice of Sale shall be considered a firm offer for the purchase of the Bonds, as specified in the bid.

In the event that the Competitive Sale Requirements are not satisfied, the Township shall so advise the Successful Bidder. The Township shall treat the first price at which 10% of a Maturity of the Bonds (the “10% Test”) is sold to the Public as the issue price of that Maturity, applied on a Maturity-by-Maturity basis (and if different interest rates apply within a Maturity, to each separate CUSIP number within that Maturity). The Successful Bidder shall advise the Township if any maturity of the Bonds satisfies the 10% Test as of the date and time of the award of the Bonds. The Township will not require Bidders to comply with the “hold-the-offering-price rule” and therefore does not intend to use the initial offering price to the Public as of the sale date of any Maturity of the Bonds as the issue price of that Maturity. Bids will not be subject to cancellation in the event that the Competitive Sale Requirements are not satisfied. Bidders should prepare their bids on the assumption that all of the maturities of the Bonds will be subject to the 10% Test in order to establish the issue price of the Bonds.

If Competitive Sale Requirements are not satisfied, then until the 10% Test has been satisfied as to each Maturity of the Bonds, the Successful Bidder agrees to promptly report to the Township the prices at which the unsold Bonds of that Maturity have been sold to the Public. That reporting obligation shall continue, whether or not the Closing Date has occurred, until the 10% Test has been satisfied as to the Bonds of that Maturity or until all Bonds of that Maturity have been sold. If the 10% Test is not met by the Closing Date, a Supplemental Issue Price Certificate must be provided.

By submitting a bid, each Bidder confirms that: (i) any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which the Bidder is a party) relating to the initial sale of the Bonds to the Public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to report the prices at which it sells to the Public the unsold Bonds of each maturity allotted to it until it is notified by the Successful Bidder that either the 10% Test has been satisfied as to the Bonds of that Maturity or all Bonds of that Maturity have been sold to the Public, if and for so long as directed by the Successful Bidder and as set forth in the related pricing wires, and (ii) any agreement among underwriters relating to the initial sale of the Bonds to the Public, together with the related pricing wires, contains or will contain language obligating each underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the Bonds to the Public to require each broker-dealer that is a party to such retail distribution agreement to report the prices at which it sells to the public the unsold Bonds of each Maturity allotted to it until it is notified by the Successful Bidder or such underwriter that either the 10% Test has been satisfied as to the Bonds of that Maturity or all Bonds of that Maturity have been sold to the Public, if and for so long as directed by the Successful Bidder or such underwriter and as set forth in the related pricing wires.

Sales of any Bonds to any person that is a related party to an Underwriter shall not constitute sales to the Public for purposes of this Notice of Sale. Further, for purposes of this Notice of Sale: (a) Maturity means Bonds with the same credit and payment terms. Bonds with different Maturity dates, or Bonds with the same Maturity date but different stated interest rates, are treated as separate Maturities; (b) Public means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to an Underwriter. The term “related party” for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly; (c) Sale Date means the first day on which the Bonds are awarded by the Township to the Successful Bidder; (d) Underwriter means (i) any person that agrees pursuant to a written contract with the Township (or with the lead Underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

Legal Opinions

The obligations hereunder to pay for and to accept delivery of the Bonds shall be conditioned on the availability and the delivery at the time of delivery of the Bonds of the approving opinion of the law firm of Gibbons P.C., Newark, New Jersey, bond counsel to the Township, which will be furnished without cost to the Successful Bidder, substantially in the form set forth in the Official Statement distributed in preliminary form in connection with the sale of the Bonds. Such opinion shall state to the effect that the Bonds are valid and legally binding obligations of the Township, and that all the taxable property therein will be subject to the levy of ad valorem taxes, without limitation as to rate or amount, to pay the principal of the Bonds and the interest thereon; and will also state that under existing law, interest on the Bonds is excluded from gross income for purposes of Federal income taxation. The obligations hereunder to pay for and to accept delivery of the Bonds shall be further conditioned on the availability and delivery to the Successful Bidder, at the time of delivery of the Bonds, of (i) certificates from the Township Chief Financial Officer in form satisfactory to Bond Counsel evidencing the proper execution and delivery of the Bonds, the receipt of payment therefor and the fact the Bonds will not be arbitrage obligations within the meaning of the Code; (ii) a certificate from the Township Attorney, in form and tenor satisfactory to Bond Counsel and dated as of the date of such delivery, to the effect that there is no litigation pending or (to the knowledge of the signer or signers thereof) threatened affecting the validity of the Bonds; and (iii) a certificate from the Township Chief Financial Officer, in form and tenor satisfactory to Bond Counsel and dated as of the date of such delivery, to the effect that to the best of his knowledge of such and belief, and after reasonable investigation: (1) neither the Official Statement relating to the Bonds nor any amendment, or supplement thereto contains any untrue statement of a material fact or omits to state any material fact necessary to make the statements therein, in the light of the circumstances in which they were made, not misleading; (2) since the date of the Official Statement (or the date of the most recent amendment or supplement thereto) no event has occurred which would make the statements therein untrue or, in the light of the circumstances in which they were made, misleading, and (3) there has not been any material adverse change in the operation or financial affairs of the Township since the date of such Official Statement.

Concerning The Preliminary Official Statement

The Township has issued an Official Statement with respect to the sale of the Bonds in preliminary form (the "Preliminary Official Statement") which the Township has deemed final as of its date for purposes of paragraph (b)(1) of Rule 15c2-12 under the Securities Exchange Act of 1934 ("Rule 15c2-12"), except for certain omissions permitted thereunder and except for changes permitted by other applicable law.

The Preliminary Official Statement may be accessed via the Internet at www.i-dealprospectus.com. A printed version is also available upon request made to the Chief Financial Officer of the Township at the Township Hall, One Municipal Plaza, Freehold, New Jersey 07728 (telephone (732) 294-2016).

Bank Qualified

The Bonds will be designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code.

Official Statement

The Township agrees to provide the Successful Bidder with up to fifty (50) copies of the final Official Statement adopted by the Township in relation to the sale by the Township of the Bonds within the period of time allowed under Rule 15c2-12, at the sole cost and expense of the Township, with any additional copies which the Successful Bidder shall reasonably request to be provided at the sole cost and expense of the Successful Bidder.

Continuing Disclosure

In order to assist the Successful Bidder in complying with Rule 15c2-12, the Township agrees to deliver on the Closing Date a Continuing Disclosure Certificate to be dated as of the Closing Date pursuant to which the Township shall agree to provide at the times and to the information repositories and other persons described in Rule 15c2-12 the financial or operating data required to be disclosed on a continuing basis pursuant to Rule 15c2-12.

Catherine M. Campbell
Chief Financial Officer

Dated: October __, 2017

SUMMARY NOTICE OF BOND SALE

TOWNSHIP OF FREEHOLD
IN THE COUNTY OF MONMOUTH
NEW JERSEY

\$6,910,000
GENERAL OBLIGATION BONDS, SERIES 2017
(BOOK-ENTRY BONDS) (CALLABLE) (BANK-QUALIFIED)

ELECTRONIC PROPOSALS (the “Proposals”), via BiDCOMP/PARITY Competitive Bidding System ("PARITY") only, will be received by the Chief Financial Officer of the Township of Freehold, New Jersey (the “Township”), on

November __, 2017

until 11:00 a.m., New York City time, at which time they will be announced, for the purchase of all, but not less than all, of the Township's \$6,910,000 General Obligation Bonds, Series 2017, dated the date of delivery (the “Bonds”).

Principal of the Bonds will be paid annually, subject to prior optional redemption, on the fifteenth day of September in the following years and in the following aggregate amounts:

Year	Principal Amount	Year	Principal Amount
2018	\$375,000	2024	\$705,000
2019	500,000	2025	720,000
2020	500,000	2026	740,000
2021	500,000	2027	750,000
2022	680,000	2028	750,000
2023	690,000		

Individual purchases of beneficial ownership interests in the Bonds will be made in book-entry form (without certificates) in the denomination of \$5,000 each or any integral multiple thereof. The Bonds will bear interest at a rate or rates of interest in a multiple of 1/8th or 1/20th of 1% per annum specified by the successful bidder payable on March 15, 2018 and semi-annually thereafter on the fifteenth day of September and March in each year until maturity or prior optional redemption. The Bonds are subject to redemption at the option of the Township in accordance with the Notice of Sale dated October __, 2017 (the “Notice of Sale”). The Bonds will be awarded to the bidder on whose bid the total loan may be made at the lowest true interest cost in accordance with the terms of the Notice of Sale.

For further information relating to the Bonds, reference is made to the Preliminary Official Statement, including the Notice of Sale as an appendix and the form

of legal opinion of Gibbons P.C., Newark, New Jersey, bond counsel to the Township, which can be accessed via the Internet at www.i-dealprospectus.com. Copies of the Preliminary Official Statement, the Notice of Sale and the form of the legal opinion may be obtained from the Chief Financial Officer of the Township at the Township Hall, One Municipal Plaza, Freehold, New Jersey 07728 (telephone (732) 294-2016).

Dated: October __, 2017

Catherine M. Campbell
Chief Financial Officer

No. R-17-228

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mr. Cook							
Mrs. McMorrow							
Mr. Salkin							
Mayor Preston							
I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent							



Resolution of the Township of Freehold

Monmouth County, New Jersey

No: R-17-229

Date of Adoption: September 26, 2017

**TITLE: RESOLUTION ADOPTING THE TOWNSHIP OF FREEHOLD
SURPLUS POLICY AND MINIMUM RESERVE REQUIREMENTS**

--- RESOLUTION ---

WHEREAS, N.J.S.A. 40A:4-24 defines surplus and sets forth the basic requirements for the establishment of same; and,

WHEREAS, the Township Committee of the Township of Freehold desires to set policies and establish minimum requirements for the balance of said surplus;

NOW, THEREFORE, BE IT RESOLVED that the Township of Freehold, County of Monmouth, State of New Jersey, hereby adopts the annexed "Surplus Policy and Minimum Reserve Requirements," to be utilized by the Township of Freehold for the year 2017 and hereafter;

BE IT FURTHER RESOLVED that a certified copy of this Resolution shall be forwarded to the Township Administrator and the Township Chief Financial Officer.

No. R-17-229

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mr. Cook							
Mrs. McMorrow							
Mr. Salkin							
Mayor Preston							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent

SURPLUS POLICY **and MINIMUM RESERVE REQUIREMENTS**

Purpose:

To establish a surplus policy tailored to the needs of the Township to protect against unanticipated events that would adversely affect the financial condition of the Township and jeopardize the continuation of necessary public services. This policy will ensure the Township maintains adequate surplus and reserves in the Township's various operating funds to provide the capacity to: (1) provide sufficient cash flow for daily financial needs, (2) secure and maintain investment grade bond ratings, (3) offset significant economic downturns or revenue shortfalls, and (4) provide funds for unforeseen expenditures related to emergencies.

Overview:

There are four categories of revenue in a local municipal budget: Receipts from Delinquent Taxes, Receipts from Current Taxes (Amount to be Raised by Taxation), Miscellaneous Revenues and Surplus.

Surplus is defined by N.J.S.A. 40A:4-24 as "*consisting of the excess of quick assets including cash, investments, state or other public aid receivable, and deferred charges over legal demand liabilities*". The amount of surplus anticipated in any budget shall not exceed the amount of cash on hand at the beginning of the fiscal year.

Ideally, the amount of surplus used in any budget should not exceed the amount that can be reasonably assumed to be generated during that year. Surplus is generated either by an excess of revenue over what was anticipated in the budget or lesser expenditures than were appropriated in the budget. Surplus is also generated by all non-anticipated revenues. Additionally, the amount of surplus remaining after that which is anticipated in the budget should be in the range of 4.5% - 10% of the operating budget.

It is the policy of this municipality to strive to keep the surplus anticipated within the confines of the amount expected to be generated during the year, and leave a balance remaining of 4.5% to 10% of the operating budget.

Definitions:

Fund Balance – the cumulative difference of all revenues and expenditures. Where the term Fund Balance is utilized, the term Retained Earnings may be substituted for proprietary funds.

Reserved Fund Balance – portion of the Fund Balance that is legally restricted to a specific use or otherwise not available for appropriation or expenditure.

Unreserved Fund Balance – a measure of how much Fund Balance is left over at the end of the current fiscal year which can be used for the subsequent fiscal year's budget.

Negative Impacts on Surplus:

Amount to be Raised by Taxation – this revenue can be severely impacted by tax appeals. The amount anticipated is determined by the percentage collected in the previous year. Since tax appeals reduce the amount collected, an abundance of appeals will produce a shortfall in the amount collected. This not only affects the current year, but the lower percentage is the maximum amount that can be anticipated in the ensuing year. Another impact would come from a major taxpayer becoming delinquent in their taxes when they previously were not.

Receipts from Delinquent Taxes – this revenue source can be impacted when a delinquent taxpayer declares bankruptcy. A court order granting bankruptcy prohibits the municipality from collecting those delinquent taxes through the tax sale process. Although property tax debt may never be forgiven through the bankruptcy process, it takes longer to collect as the court may grant them a payment plan for those delinquencies.

Miscellaneous Revenues – any shortfall in anticipated revenues will negatively impact surplus. These revenue include licenses, permits fees, municipal court revenues, interest on delinquent taxes, interest on investments, etc.

Prior Year Appropriations – most appropriations are estimated slightly higher in order to cover any unexpected expenses or emergencies that could not be reasonably anticipated at the time the budget was adopted. Since the unexpended balances convert to surplus, any time that those unexpected events actually do take place there are less balances to shift to surplus. As budgets get tighter and costs rise there is less room to allow for these unexpected events.

Positive Impacts on Surplus:

Amount to be Raised by Taxation – any year in which the municipality collects a higher percentage than anticipated. This is likely to happen two years after any year that saw an abundance of tax appeals. Since you anticipated a lower percentage of collection in the ensuing year, the second ensuing year should produce higher collections than anticipated.

Miscellaneous Revenues – any revenues received greater than the amount anticipated will increase surplus. It is especially beneficial anytime new revenue sources are located and new fees are adopted. Sale of municipal assets can lead to a one time generation of additional surplus.

Prior Year Appropriations – any time there are more appropriations unspent from the prior year there will be additional surplus.

Policy:

The Township will establish and maintain reservations of Fund Balance/Retained Earnings in each of the various governmental and proprietary fund type funds of the Township. For purpose of initially establishing the balance and maintaining hereafter, the Township shall retain the minimum requirements for each fund. Additional funds will be retained in the Unreserved Fund Balance to the extent available to reach targets levels.

Requirement and adoption of a minimum Surplus Reserve:

In the Current Fund, there shall be maintained a minimum Fund Balance, over and above any Fund Balance utilized in support of the budget, of \$2,000,000. This shall be the minimum required balance upon adoption of the succeeding year's budget.

Surplus Goals over and above the minimum Reserve:

The goal for bolstering the minimum reserve shall be to have an equivalent to a minimum of four and one half to ten (4.5-10%) percent of the current fiscal year expenditures budgeted for the fund. For purpose of this calculation, the expenditures shall be the budget as originally adopted fiscal year. This reserve shall be in addition to all other required reserves or designation of fund balance.

In the event funds are not available to initially establish minimum required balances, the goal will be to achieve that Unreserved Unappropriated Fund Balance target over a period not to exceed five (5) fiscal years.

Utilization of Minimum Reserves:

Appropriation from minimum Unreserved Unappropriated Fund Balance shall require the approval of the Township Committee and shall be only for one-time expenditures, such as capital purchases, and not for ongoing expenditures unless a viable revenue plan designated to sustain the expenditures is simultaneously adopted.

Replenishment of Minimum Reserve Deficits:

If it is anticipated at the completion of any fiscal year that the projected or estimated amount of Unreserved Unappropriated Fund Balance, will be less than the minimum requirement, then the Chief Financial Officer shall prepare and submit in conjunction with the proposed budget a plan for the expenditure or expense reductions and/or revenue increases necessary to restore the minimum requirements in the subsequent budget year or other appropriate period.

Utilization of Surplus Reserves:

In the event that the Unreserved Unappropriated Fund Balance exceeds the minimum requirements, the excess may be utilized for any lawful purpose approved by the Township Committee. It is recommended that the first priority be given to utilizing the excess within the fund in which it was generated. In order to minimize the long term effect of such use, the excess, shall be appropriated to fund one time expenditures or expenses which do not result in recurring operating costs.

Annual Review:

Compliance with the provisions of this policy shall be reviewed as part of the annual budget adoption process.



Resolution of the Township of Freehold

Monmouth County, New Jersey

No: R-17-230

Date of Adoption: September 26, 2017

**TITLE: RESOLUTION ADOPTING THE TOWNSHIP OF FREEHOLD
CAPITAL BUDGET AND DEBT MANAGEMENT PLAN**

--- RESOLUTION ---

WHEREAS, N.J.S.A. 40A:2 and 40A:3 et seq. establish requirements and rules for municipal debt; and,

WHEREAS, the Township Committee of the Township of Freehold desires to set policies and establish minimum requirements for the issuance of municipal debt and for the responsible accumulation of debt service;

NOW, THEREFORE, BE IT RESOLVED that the Township of Freehold, County of Monmouth, State of New Jersey, hereby adopts the annexed "Capital Budget and Debt Management Plan," to be utilized by the Township of Freehold for the year 2017 and hereafter;

BE IT FURTHER RESOLVED that a certified copy of this Resolution shall be forwarded to the Township Administrator and the Township Chief Financial Officer.

No. R-17-230

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mr. Cook							
Mrs. McMorrow							
Mr. Salkin							
Mayor Preston							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent

TOWNSHIP OF FREEHOLD
CAPITAL BUDGET AND DEBT MANAGEMENT PLAN

The Capital Budget and 5-Year Forecast is a critical planning tool for properly maintaining the Township's infrastructure, facilities and major equipment. The goal of the Township Committee is to maintain stable debt service (year over year) while responsibly addressing capital needs.

During the budget process, each Department Head reviews his/her needs first with the Township Administrator and then with their Committee Committee/Liaison. Requesting Departments must submit justification to support each item.

The Township Committee has established the following financial management guidelines to ensure that conservative and responsible practices guide capital spending:

1. Fund capital costs with a 5-year legal life through the current operating budget, amortized over a five-year period. It may not be possible or practical in some years to fund this requirement in full. However, it is the desire of the Township Committee to reasonably fund as much as possible using current funding while reducing the amount of long-term bond funding for 5-year items. Short-term Bond Anticipation Notes may be used to provide the cash to fund these items.
2. All capital costs with a greater than 5-year legal life will be funded through long- term bond financing.

For all long-term bond financing, the Township Committee agrees to comply with the following policy:

1. The Township pledges to comply with all continuing disclosure requirements and will annually submit information to the municipal bond repositories.
2. The Township Committee will strive to keep the debt limit to less than 1% of equalized valuation despite being legally allowed 3.5% of equalized valuation.
3. All bond issues will be structured to comply with the following constraints:
 - a. The final term will not exceed 85% of the average useful life of the underlying capital items
 - b. At least 80% of the principal will be paid off within 10 years
 - c. Annual increases in total debt service will not exceed 5% (year over year)

ANNUAL REVIEW

The Township Administrator and CFO will annually review this Debt Management Plan to:

- ♦ Update and improve practices
- ♦ Identify new issues and policies
- ♦ Identify issues and policies needing enhancement
- ♦ Ensure the plan reflects all key financial management practices

The Township Administrator will present findings and recommendations to Township Committee's Finance Committee annually.



Resolution of the Township
of Freehold
Monmouth County, New Jersey

No: R-17-O

Date of Adoption: September 26, 2017

TITLE: RESOLUTION - EXECUTIVE SESSION

--- RESOLUTION ---

WHEREAS, N.J.S.A. 10:4-13 of the Open Public Meetings Act permits the exclusion of the public from meetings of public bodies in certain circumstances which are set forth in N.J.S.A. 10:4-12 (b); and

WHEREAS, the Township Committee of the Township of Freehold is of the opinion that such circumstances currently exist.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Freehold as follows:

1. The public shall be excluded from the discussion of any action upon the hereinafter specified matters.

2. The nature of the subject matter to be discussed is as follows:

1. PERSONNEL

1A. Interview - Historic Preservation Commission Membership

3. It is anticipated at this time the above-stated subject matter will be made public in approximately thirty days or at such time as any litigation discussed is resolved.

No. R-17-O

VOTE OF THE TOWNSHIP COMMITTEE							
COMMITTEEMAN	I	S	Y	N	NV	AB	
Mr. Ammiano							
Mr. Cook							
Mrs. McMorrow							
Mr. Salkin							
Mayor Preston							

I-Introduced By S-Seconded By X- Indicates Vote NV- Not Voting AB- Absent