

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.346	\$21,268,929.25	15.21%	\$1,392.11	Municipal Purpose Tax	ESTIMATED	\$21,482,446.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.030	\$1,843,765.05	1.32%	\$120.70	Municipal Open Space	ESTIMATED	\$1,899,226.00
Fire Districts (avg. rate/total levies)	0.035	\$2,059,900.00	1.47%	\$140.82	Fire Districts (total levies)	ESTIMATED	\$2,030,868.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.107	\$68,022,203.00	48.64%	\$4,453.95	Local School District	ESTIMATED	\$70,445,021.00
Regional School District	0.456	\$27,919,658.00	19.96%	\$1,834.69	Regional School District	ESTIMATED	\$27,930,513.00
County Purposes	0.270	\$16,605,067.98	11.87%	\$1,086.33	County Purposes	ESTIMATED	\$16,937,169.31
County Library	0.019	\$1,163,543.40	0.83%	\$76.45	County Library	ESTIMATED	\$1,186,814.27
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.016	\$975,516.55	0.70%	\$64.38	County Open Space	ESTIMATED	\$995,026.88
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	2.279	\$139,858,583.23	100.00%	\$9,169.43	Total ESTIMATED amount to be raised by taxes		\$142,907,084.46
Total Taxable Valuation as of October 1, 2017 <u>\$6,340,523,400.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>18,927,512.13</u>		
Current Year Average Residential Assessment <u>\$402,344.31</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>38,470,709.48</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$121,424,638.46</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$140,967,835.81</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,939,249.14</u>		
0.346	0.339	-1.94%			Total Amount to be Raised by Taxes <u>\$142,907,084.95</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.64%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$21,268,929.25	\$21,482,446.00	1.00%	\$213,516.75		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2017 <u>139,197,723.70</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2017 <u>140,307,865.66</u>		
\$1,392.11	\$1,365.15	-1.94%	(\$26.96)		% of Taxes Collected, CY 2017 <u>99.21%</u>		
					Delinquent Taxes - December 31, 2017 <u>\$1,030,360.44</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	6.58%	\$590,966.00	\$8,984,024.00	\$9,574,990.00	\$6,455,872.00		\$3,119,118.00					
08	Local Revenue	-20.28%	(\$3,041,912.26)	\$14,996,195.66	\$11,954,283.40	\$1,726,283.40	\$3,000.00	\$10,225,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$7,436,315.00	\$7,436,315.00	\$7,436,315.00							
08	Uniform Construction Code Fees	-41.88%	(\$641,315.00)	\$1,531,315.00	\$890,000.00	\$890,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-27.31%	(\$201,618.77)	\$738,178.77	\$536,560.00	\$536,560.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-3.60%	(\$12,098.74)	\$335,847.22	\$323,748.48	\$323,748.48							
08	Other Special Items	8.39%	\$51,603.40	\$615,129.85	\$666,733.25	\$633,733.25		\$33,000.00					
15	Receipts from Delinquent Taxes	-28.06%	(\$360,752.43)	\$1,285,752.43	\$925,000.00	\$925,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-4.67%	(\$1,052,164.77)	\$22,534,611.26	\$21,482,446.49	\$21,482,446.49							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	3.01%	\$55,460.61	\$1,843,765.05	\$1,899,225.66		\$1,899,225.66						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-7.65%	(\$4,611,831.96)	\$60,301,134.24	\$55,689,302.28	\$40,409,958.62	\$1,902,225.66	\$13,377,118.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		0.06%	\$1,942.00	\$3,296,058.00	\$3,298,000.00	\$2,934,500.00	\$500.00		\$363,000.00						
21	Land-Use Administration		-3.54%	(\$4,900.00)	\$138,500.00	\$133,600.00	\$133,600.00									
22	Uniform Construction Code		7.95%	\$56,600.00	\$711,550.00	\$768,150.00	\$768,150.00									
23	Insurance		1.10%	\$74,310.00	\$6,751,322.00	\$6,825,632.00	\$6,825,632.00									
25	Public Safety		3.43%	\$330,729.19	\$9,630,169.86	\$9,960,899.05	\$9,673,352.00	\$147,547.05		\$140,000.00						
26	Public Works		-1.65%	(\$124,168.56)	\$7,518,832.49	\$7,394,663.93	\$3,799,400.00	\$106,113.93		\$3,489,150.00						
27	Health and Human Services		14.29%	\$79,790.00	\$558,237.50	\$638,027.50	\$537,940.00	\$100,087.50								
28	Parks and Recreation		68.47%	\$519,815.66	\$759,200.00	\$1,279,015.66	\$759,200.00		\$519,815.66							
29	Education (including Library)		0.53%	\$5,000.00	\$948,644.00	\$953,644.00	\$953,644.00									
30	Unclassified		-7.60%	(\$26,150.00)	\$344,000.00	\$317,850.00	\$35,000.00		\$282,850.00							
31	Utilities and Bulk Purchases		-0.73%	(\$55,530.00)	\$7,647,450.00	\$7,591,920.00	\$1,272,000.00			\$6,319,920.00						
32	Landfill / Solid Waste Disposal		#DIV/0!	\$0.00		\$0.00										
35	Contingency		0.00%	\$0.00	\$1.00	\$1.00	\$1.00									
36	Statutory Expenditures		6.06%	\$241,861.00	\$3,991,856.00	\$4,233,717.00	\$3,891,571.00		\$19,500.00	\$322,646.00						
37	Judgements		#DIV/0!	\$0.00		\$0.00										
42	Shared Services		-11.55%	(\$126,887.00)	\$1,099,047.00	\$972,160.00	\$972,160.00									
43	Court and Public Defender		5.63%	\$22,800.00	\$405,100.00	\$427,900.00	\$427,900.00									
44	Capital		6.40%	\$73,000.00	\$1,140,000.00	\$1,213,000.00	\$400,000.00			\$813,000.00						
45	Debt		5.05%	\$372,219.06	\$7,369,653.94	\$7,741,873.00	\$4,732,411.00		\$1,080,060.00	\$1,929,402.00						
46	Deferred Charges		-100.00%	(\$35,000.00)	\$35,000.00	\$0.00										
48	Debt - Type I School District		#DIV/0!	\$0.00		\$0.00										
50	Reserve for Uncollected Taxes		-1.63%	(\$32,062.84)	\$1,971,311.98	\$1,939,249.14	\$1,939,249.14									
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00										
	Total	0.00	0.00	2.53%	\$1,373,368.51	\$54,315,933.77	\$55,689,302.28	\$40,055,710.14	\$354,248.48	\$1,902,225.66	\$13,377,118.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	59,980.70	\$52,900.00		\$3,033.85		\$4,046.85
Supervisory Staff (Department Heads & Managers)	30.00		4,292,019.64	\$3,049,524.00		\$777,933.57	\$231,273.48	\$233,288.59
Police Officers (Including Superior Officers)	69.00		11,389,525.44	\$7,292,761.00	\$1,250,000.00	\$1,860,383.33	\$428,484.89	\$557,896.22
Fire Fighters (Including Superior Officers)			0.00			\$0.00		\$0.00
All Other Union Employees not listed above	49.00		3,424,940.80	\$2,270,794.00	\$298,500.00	\$579,279.55	\$102,651.51	\$173,715.74
All Other Non-Union Employees not listed above	53.00	63.00	4,666,208.45	\$3,386,202.83	\$8,500.00	\$863,820.34	\$148,640.76	\$259,044.52
Totals	201.00	68.00	23,832,675.02	\$16,052,181.83	\$1,557,000.00	\$4,084,450.64	\$911,050.64	\$1,227,991.91

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	52.00	\$13,460.88	\$699,965.76	53.00	\$13,221.89	\$700,760.17
Parent & Child	7.00	\$20,784.11	\$145,488.77	8.00	\$20,533.52	\$164,268.16
Employee & Spouse (or Partner)	26.00	\$23,676.67	\$615,593.42	25.00	\$25,736.67	\$643,416.75
Family	72.00	\$36,404.48	\$2,621,122.56	71.00	\$35,027.20	\$2,486,931.20
Employee Cost Sharing Contribution (enter as negative -)			(\$911,050.64)			(\$885,146.16)
Subtotal	157.00		\$3,171,119.87	157.00		\$3,110,230.12
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	34	\$12,472.84	\$424,076.56	37	\$11,910.03	\$440,671.11
Parent & Child	3	\$19,798.84	\$59,396.52	3	\$19,391.16	\$58,173.48
Employee & Spouse (or Partner)	59	\$23,132.77	\$1,364,833.43	57	\$23,284.76	\$1,327,231.32
Family	26	\$30,667.41	\$797,352.66	25	\$29,581.21	\$739,530.25
Employee Cost Sharing Contribution (enter as negative -)			(\$107,954.57)			(\$109,181.16)
Subtotal	122.00		\$2,537,704.60	122.00		\$2,456,425.00
GRAND TOTAL	279.00		\$5,708,824.47	279.00		\$5,566,655.12

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

No
No

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Township Administrator					X
Chief Financial Officer				X	
Municipal Clerk	60.73	\$10,875.38			X
Director of Information Technology	91.50	\$17,500.00		X	
Municipal Court Administrator					
Township Engineer	94.50	\$17,293.50			X
Buildings & Grounds Department Head	7.00	\$1,769.12			X
Superintendent - Public Works	82.25	\$15,000.00		X	
Health Officer	29.75	\$11,932.04		X	
Recreation Director	59.00	\$15,000.00		X	
Chief of Police	82.00	\$17,500.00	X		
Superintendent - Water/Sewer Utility	81.25	\$17,500.00		X	
Construction Official					X
Assessor					X
Deputy Assessor					X
Account Clerk - Planning Board	27.50	\$2,538.46			X
Clerk Typist - Engineering					X
Zoning & Housing Enforcement Department Head					X
Human Resources/Personnel	44.00	\$3,997.23			X
Building Inspector/Plumbing Inspector					X
Director Recreation/ Community Center	22.25	\$2,079.52			X
PBA Union	1250.25	\$309,954.65	X		
SOA Union	838.25	\$189,282.74	X		
IUOE Union	67.00	\$8,192.65	X		
CWA Union	208.00	\$31,659.19	X		
Non-Union Employees	1384.75	\$191,533.80		X	
Maintenance Worker 3 Grounds	6.50	\$975.95			X
Purchasing Agent	104.50	\$14,670.19			X
Tax Collector	78.00	\$9,318.00			X
Totals	4618.98	\$888,572.42			
Total Funds Reserved as of end of 2017		\$50,213.92			
Total Funds Appropriated in 2018		\$35,000.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net	Current Year				
	Debt	Deductions		Debt	Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets
Local School Debt	\$37,540,000.00	\$37,540,000.00	\$0.00	Utility Fund - Principal	\$1,485,000.00	\$1,200,000.00	\$1,215,000.00	\$4,885,000.00
Regional School Debt	\$3,044,334.23	\$3,044,334.23	\$0.00	Utility Fund - Interest	\$266,742.00	\$219,325.00	\$169,575.00	\$398,013.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$401,100.00			
Water/Sewer	\$14,925,796.39	\$14,925,796.39	\$0.00	Bond Anticipation Notes - Interest	\$253,530.00			
0			\$0.00	Bonds - Principal	\$3,728,000.00	\$2,910,000.00	\$2,950,000.00	\$18,670,000.00
0			\$0.00	Bonds - Interest	\$760,365.00	\$662,631.00	\$560,631.00	\$1,647,014.00
0			\$0.00	Loans & Other Debt - Principal	\$231,477.00	\$145,358.00	\$72,800.00	\$429,794.00
0			\$0.00	Loans & Other Debt - Interest	\$16,359.00	\$11,864.00	\$9,690.00	\$27,009.00
0			\$0.00	Total	\$7,142,573.00	\$5,149,178.00	\$4,977,696.00	\$26,056,830.00
Municipal Purposes				Total Principal	\$5,845,577.00	\$4,255,358.00	\$4,237,800.00	\$23,984,794.00
Debt Authorized	\$27,138,255.70		\$27,138,255.70	Total Interest	\$1,296,996.00	\$893,820.00	\$739,896.00	\$2,072,036.00
Notes Outstanding	\$7,550,200.00	\$50,200.00	\$7,500,000.00	% of Total Current Year Budget	12.83%			
Bonds Outstanding	\$25,903,000.00	\$2,864,480.00	\$23,038,520.00	Description	Debt Not Listed Above			
Loans and Other Debt	\$879,429.50	\$879,429.50	\$0.00	Total Guarantees - Governmental				
Total (Current Year)	\$116,981,015.82	\$59,304,240.12	\$57,676,775.70	Total Guarantees - Other	\$201,400.00	\$122,350.00	\$121,800.00	
Population (2010 census)	<u>36,184</u>			Total Capital/Equipment Leases	\$599,299.00	\$585,995.00	\$586,885.00	\$1,312,203.00
Per Capita Gross Debt	<u>\$3,232.95</u>			Total Other				
Per Capita Net Debt	<u>\$1,593.99</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$6,518,824,267.67</u>		Rating	Aa1	AA+		
Net Debt as % of 3 Year Avg Property Valuation		<u>0.88%</u>		Year of Last Rating	2016	2017		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Township of Manalapan	Animal Control		1/1/2017	12/31/2018	\$65,450.00
Providing	Borough of Freehold	Public Health Services		1/1/2018	12/31/2018	\$78,140.00
Providing	Bd. of Fire Commissioners #1	Vehicle Refueling		1/1/2016	12/31/2018	\$10,384.32
Providing	Bd. of Fire Commissioners #2	Vehicle Refueling		1/1/2016	12/31/2018	\$0.00
Providing	Borough of Freehold	Automotive Services		1/1/2018	12/31/2018	\$49,863.99
Providing	Freehold Township BOE	Bus Use/Mowing/Fuel/Snow	Removal/Recreation Facilities	1/1/2018	12/31/2018	\$159,068.98
Providing	Freehold Township BOE	School Safety Officer		9/1/2017	6/30/2018	\$18,130.59
Providing	Fire Districts #1 and #2	Fire Prevention Training Spec.		1/1/2018	12/31/2018	\$1,222.08
Receiving	County of Monmouth-Dispatch	9-1-1 Services		1/1/2015	12/31/2019	\$376,585.21
Providing	Township of Manalapan	Information Technology Svcs.		1/1/2018	12/31/2018	\$106,104.34
Providing	Borough of Freehold	Information Technology Svcs.		1/1/2018	12/31/2018	\$20,688.00
Providing	Manasquan Reg. Sewer Auth.	Vehicle Refueling		1/1/2016	12/31/2018	\$10,872.11
Providing	Borough of Keyport	Operational W/S Services		1/1/2018	12/31/2018	\$26,855.90
Providing	FRHSD - Colts Neck HS	Operational W/S Services		8/1/2017	7/31/2018	\$22,076.20
Providing	Township of Marlboro	Code Enforcement and	Housing/Building Inspections	7/11/2016	7/11/2018	\$0.00
Providing	Freehold First Aid Squad	Automotive Services		1/1/2018	12/31/2018	\$0.00
Receiving	Borough of Freehold	LOSAP		9/27/2005	Indefinite	\$25,000.00
Receiving	Borough of Freehold	UCC Services		3/8/2017	3/7/2018	\$57,720.00
Providing	Borough of Freehold	Operational W/S Services		1/1/2018	12/31/2018	\$0.00
Providing	Borough of Farmingdale	Signs/DPW Goods & Services		1/1/2018	12/31/2018	\$0.00
Providing	Township of Millstone	Signs		1/1/2018	12/31/2018	\$2,048.48
Providing	Borough of Freehold	Alcohol & Drug Abuse	Prevention/Counseling	1/1/2018	12/31/2018	\$0.00
Receiving	County of Monmouth	CDBG		1/1/2009	Indefinite	\$0.00
Providing	Borough of Freehold	Lake Topanemus		1/1/2016	12/31/2018	\$0.00
Providing	Bd. of Fire Commissioners #2	Automotive		1/1/2016	12/31/2018	\$0.00
Providing	Manasquan Reg. Sewer Auth.	Automotive		1/1/2018	12/31/2018	\$6,953.23
Providing	Borough of Bay Head	Information Technology Svcs.		1/1/2018	12/31/2018	\$17,550.00
Providing	Manasquan Reg. Sewer Auth.	Information Technology Svcs.		1/1/2018	12/31/2018	\$6,435.00
Providing	Township of Aberdeen	Operational W/S Services		1/1/2018	12/31/2018	\$23,291.66
Providing	Borough of Keyport	Information Technology Svcs.		2/1/2018	1/31/2019	\$33,822.49
Providing	Borough of Freehold	Replacement Water Meters		12/21/2015	TBD	\$120,486.50
Receiving	Econsult	Shared Legal Defense	Fair Share Housing	2/9/2016	Indefinite	\$3,000.00
Providing	County of Monmouth	PHEP Plan Funding		7/1/2017	6/30/2018	\$17,000.00
Providing	Borough of Freehold	Mutual Emergency Vehicle	Refueling	1/1/2015	12/31/2019	\$219.18

USER FRIENDLY BUDGET SECTION - Notes

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